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# Mergers Acquisitions And Buyouts 11 02

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#### **Leveraged Commentary & Data (LCD): Leveraged Loan Primer ...**

Mergers and Acquisitions M&A is the lifeblood of leveraged finance These transactions are the primary source of new loans that require market funding There are three primary types of acquisition loans: Leveraged buyouts (LBOs) Most LBOs are backed by a private equity firm (sponsor), which funds the transaction with a